

Entity Choice Under the New Tax Laws

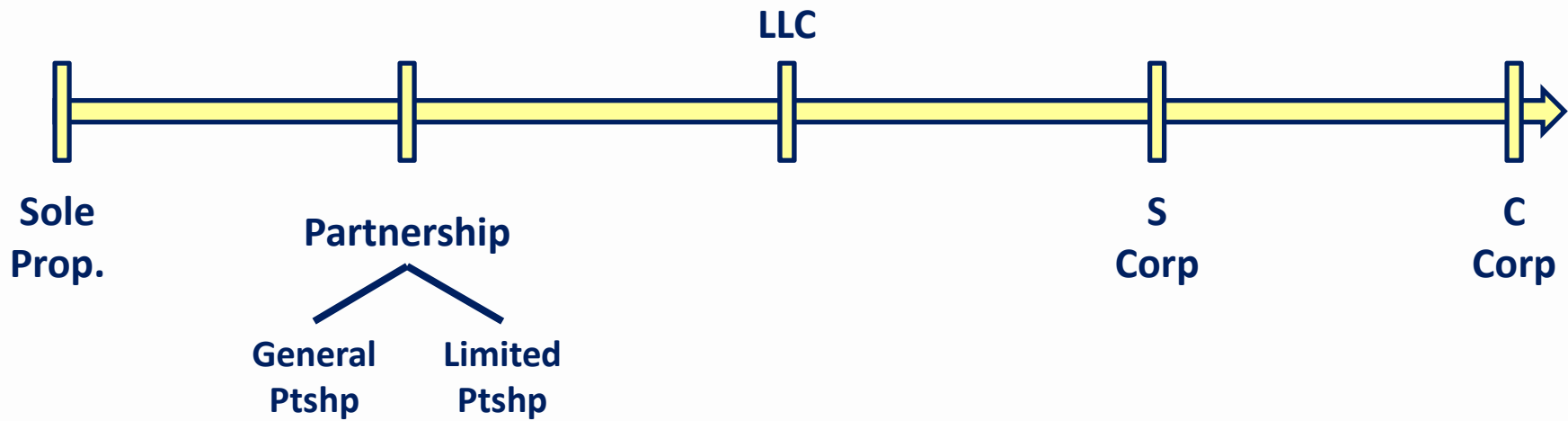


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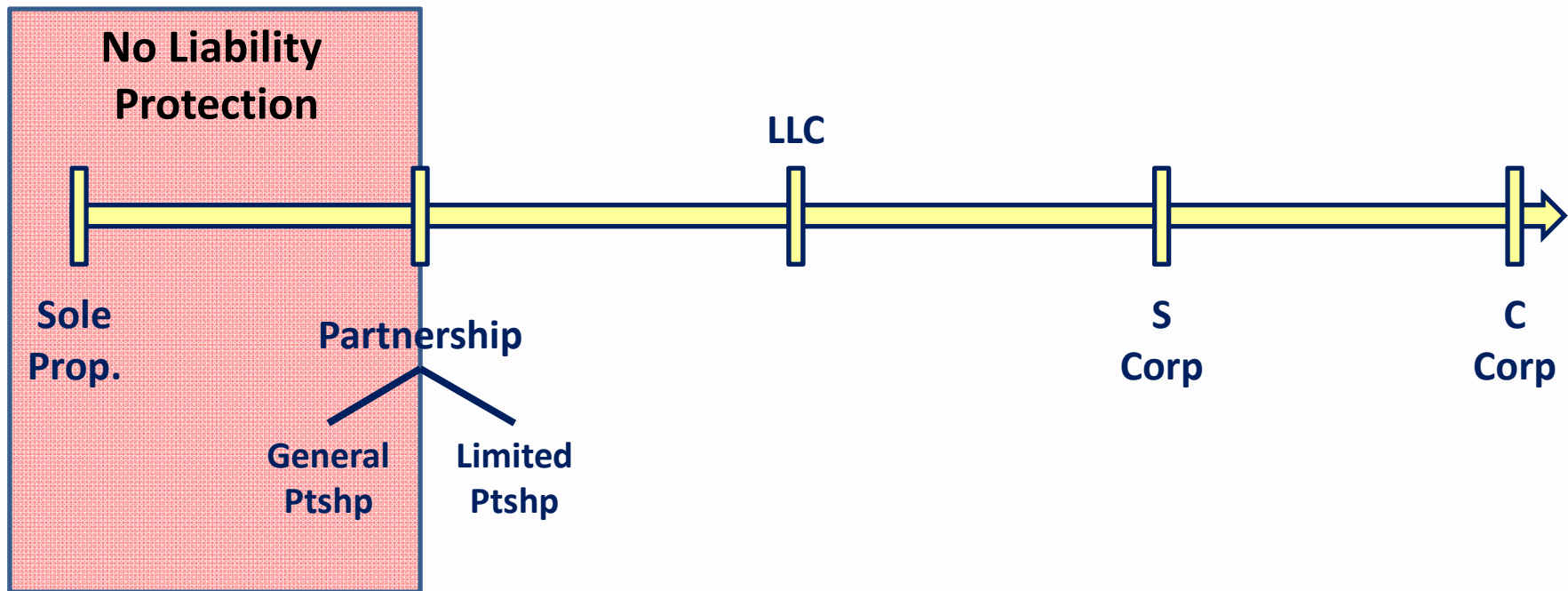
Sean M Duncan, CPA

www.SMDAccounting.com

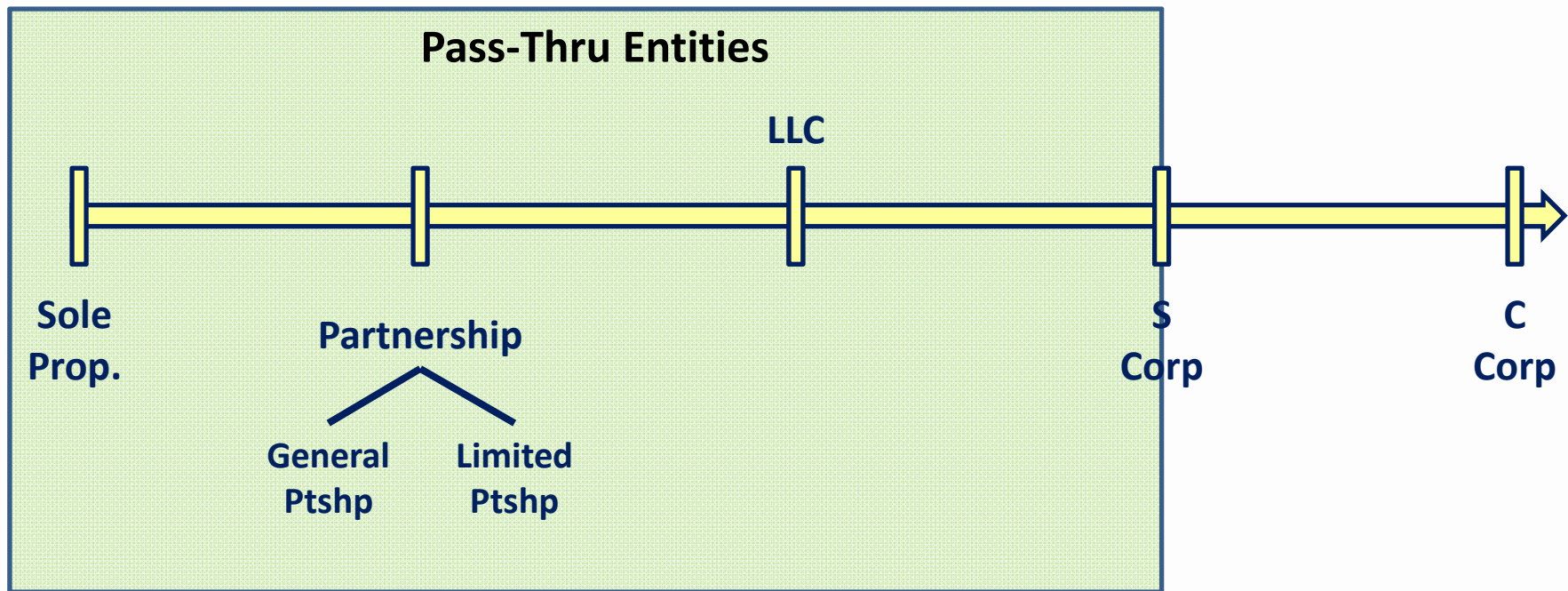
The Entity Types: a Brief Summary



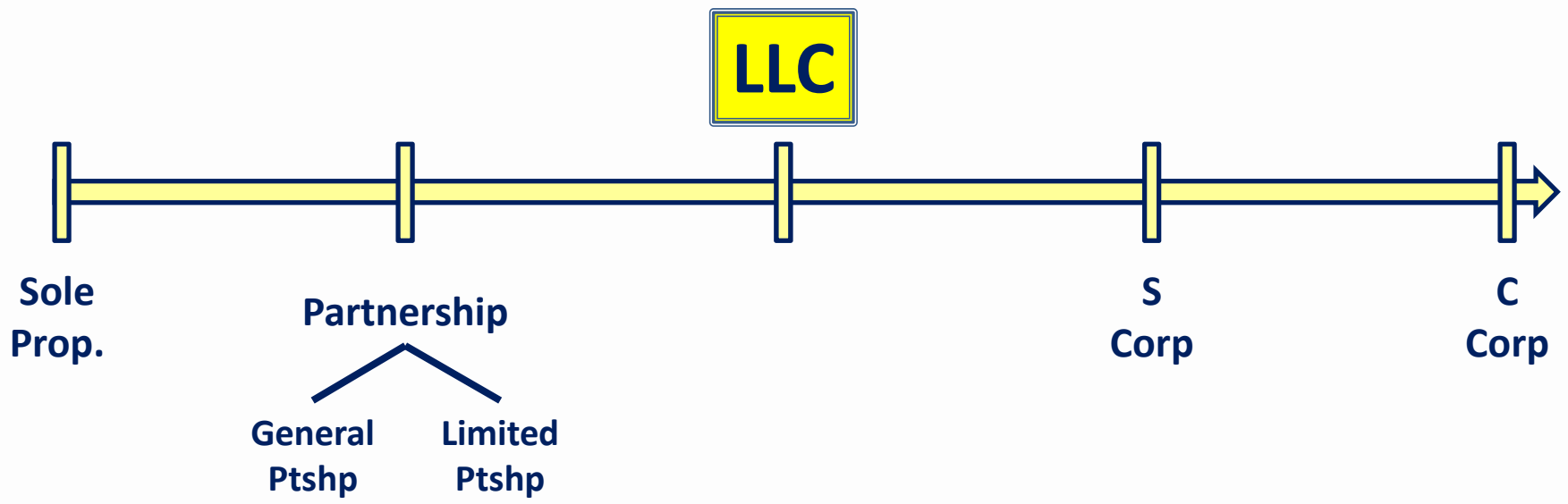
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The Major Changes Affecting Businesses (as of 2018)

The Big 4

- ❖ **C Corporations → 21% Flat Tax Rate**
 - Was as high as 39%
- ❖ **20% Pass Thru Deduction**
 - 199A
- ❖ **Unlimited Bonus Depreciation**
- ❖ **NOL Carry Forwards... maxed at 80%**

Some *Other* Major Changes Affecting Businesses (as of 2018)

As Time allows...

- **Entertainment Deduction – Cancelled**
- **1031 Exchanges ONLY on Real Property**
- **Opportunity Zones Created**
- **DPAD – Cancelled**
- **Property Tax Limitations – Only on Sch A**

Q & A TIME





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Sean M Duncan, CPA

www.SMDAccounting.com

info@SMDAccounting.com

469-252-4547